

Insurance Solutions for a Dynamic Industry



We can show you more.®

Life Sciences



HEALTHCARE

An experienced approach

Life sciences liability risk is volatile and can be very costly. Companies that conduct research and development, manufacture or distribute pharmaceuticals, medical devices or nutraceuticals, sponsor clinical trials, or contract to provide professional services to other entities face an array of risks stemming from day-to-day business activities – even if their product or service is still being developed. CNA understands these challenges and can help provide solutions to address them through broad coverage and significant capacity.

Commonly encountered products-work hazard liability claims involve bodily injury or property damage arising from failure to warn or defective manufacturing, while professional liability claims allege damages resulting from negligent acts, errors or omission, which are addressed under our policy forms. Professional liability coverage is available for claims alleging injury other than bodily injury, property damage or personal and advertising injury.

Beyond the broad coverage we offer, in the event of a claim, life sciences companies insured through CNA will receive the benefit of an experienced and understanding team of professionals who are dedicated to managing Life Science claims. They work in partnership with the insured to ensure the best possible solutions for every claim. In addition, our risk control staff is poised to assist insureds in evaluating and minimizing their exposure to loss.

Flexible coverage at a competitive price

CNA's **Life Sciences Products-Work Hazard Liability Policy** affords critical coverage for life sciences companies of all sizes and disciplines. Whether a company is working on life-saving research or distributing products around the world, CNA can offer:

- Available limits of liability up to \$10 million in the aggregate.
- Coverage is available on an admitted and non-admitted basis.
- Worldwide coverage.
- Claims-made coverage during the coverage relationship.
- Supplementary benefits for mitigation expenses, class 1 product recall expenses reimbursement and medical payments.
- Related claims may be deemed to be a single claim, by either insured or insurer.
- Newly acquired subsidiaries automatically covered for 90 days, and thereafter if approved.
- Contractual obligee coverage on a primary basis.
- Personal and advertising injury coverage, if arising from a clinical trial.
- Professional liability coverage.
- Multiple endorsements available to tailor coverage for emerging and ancillary risks.

In addition to these features, CNA's Life Sciences underwriters are able to evaluate and offer coverage to address other exposures common to many commercial entities, including:

- General Liability
- Property
- Commercial Automobile
- Cyber Liability
- Umbrella Liability
- Workers' Compensation

Each of these coverages can also be tailored to fit the specific needs of a life sciences company. For example, CNA Paramount® is a package policy geared specifically to provide broad property coverage for the life sciences industry, including coverage for losses arising from:

- Refrigerant contamination and temperature or humidity change.
- Replacement cost for laboratory animals.
- Interruption of technology service providers.
- Interruption of research and development.
- Accidental bio-contamination.

We understand that not all insurance needs are equal. For more complex needs, we offer alternative risk insurance programs, such as large deductibles, self-insured retentions, captive reinsurance and group risk-sharing arrangements. Higher limits of liability can also be considered for qualified and eligible insureds.

Complex claims require dedicated teams

There is no substitute for experience. Our claim professionals are dedicated to adjusting Life Sciences claims, assuring a high level of litigation background and understanding. This focus allows us to develop appropriate resolution strategies – whether the claim is for individual bodily injury, a mass tort or a class action. In complex claim situations, CNA will also draw on the expertise of nationally regarded attorneys with extensive experience in life sciences litigation.

CNA's specialized Life Sciences claim team stands ready to assist insureds in helping to prevent the development of claims before the fact and in assisting in the efficient mitigation of claims that may arise. Employing a collaborative approach with our clients helps ensure the best possible outcome for each claim.

Creating a safer environment of care through effective risk control

We work actively with our insureds to aid in managing the financial impact of risks by identifying risk and offering strategies to help prevent losses from occurring. Members of our nationwide team of highly experienced risk control consultants have earned the Certified Professional in Healthcare Risk Management credential. They are led by a dedicated Life Sciences risk control director to ensure that the team is knowledgeable about current issues and emerging risks. From training to analysis, our risk control consultants can assist with:

- Identifying and assessing potential enterprise-wide liabilities and risks.
- Supply chain analysis and contractual review.
- Developing client-specific risk control training.
- Regulatory and product portfolio risk review.
- Life sciences property-specific engineering and risk concerns.

Life Sciences Point Of View,® CNA's newsletter for the life sciences market, can help companies address many critical industry issues, such as medical device cyber security, working with foreign suppliers and responding to regulatory changes affecting the industry.

A strong history in healthcare

Recognizing the unique insurance challenges encountered by life sciences companies, CNA has dedicated underwriting, risk control and claim teams specialized in the life sciences industry's insurance and risk transfer challenges and solutions. CNA is a trusted leader and one of the top five underwriters of business insurance products and services for a wide spectrum of healthcare organizations worldwide.

From underwriting and actuarial expertise to risk control and claim services, CNA's solutions for life sciences organizations have been developed over the past 50 years by professionals dedicated to reducing risk in this dynamic industry, and to addressing its consequences when they occur.

When it comes to extensive life sciences knowledge and experience ... we can show you more.®

For more information, please visit www.cna.com/lifesciences.

